

Community Preservation Committee: FY17 Budget as of 7-01-2016

FY-16 total balance forwarded [1]:	\$691,576
FY-17 estimated local tax revenue:	\$787,252
FY-17 State contribution [2]:	\$168,971
Less Administrative Expenses (3)	\$15,000
Total FY-17 funds available:	\$1,632,799

		Open Space	Housing	Historical	Reserve	5th Bucket
FY-16 balances forwarded	\$	506,914.00	\$ 58,729.00	\$ 125,933.00	\$ -	\$ 1,088,577.00
FY-17 estimated revenue	\$	470,612.00	\$ 94,122.00	\$ 94,122.00	\$ 282,367.00	
FY-17 funds available 7-1-2016	\$	977,526.00	\$ 152,851.00	\$ 220,055.00	\$ 282,367.00	
Total FY-17 funds available	\$	977,526.00	\$ 152,851.00	\$ 220,055.00	\$ 282,367.00	

Outstanding FY-17 obligations		Open Space	Housing	Historical	30%	Reserve	5th Bucket
Professional Services [4]	\$	50,000.00	\$ 30,000.00	\$ 30,000.00	\$	10,000.00	
Jolly Whaler Bond	\$	70,575.00					
BBJ Property Bond #1	\$	69,030.00					
BBJ Property Bond #2	\$	119,440.00					
Bates Property Bond	\$	54,408.00					
Gulls Way- 5/2016 CR	\$	125,000.00					
Habitat For Humanity-Tubman Rd. \$350,000			\$ 77,363.00			\$ 272,367.00	

Total FY-17 obligations	\$	488,453.00	\$ 107,363.00	\$ 30,000.00	\$ 282,367.00	\$ -
Balance - FY-17 funds Available	\$	489,073.00	\$ 45,488.00	\$ 190,055.00	\$ -	
Reallocated \$ available 11-2016	\$	438,728.00	\$ 87,746.00	\$ 87,746.00	\$ 474,357.00	\$ 1,088,577.00
Balance- FY-17 After Fall TM	\$	927,801.00	\$ 133,234.00	\$ 277,801.00	\$ 474,357.00	
Prof Services balances (7-01-16)	\$	46,740.00	\$ 30,000.00	\$ 30,000.00	\$ 10,000.00	

Admin-\$15,000

Total net available from all accounts	\$ 1,813,193.00
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- [1] **Balance forwarded** from prior year includes all unallocated funds, including unspent amounts from projects and budgeted administrative and
- [2] **Estimated revenue** based on projected State contribution calculated from prior year's tax revenue.
- [3] **Administrative expenses** are limited by law to 5% of the total CPC budget and include primarily payroll costs and the annual \$3500 dues to
- [4] **Professional Expenses** (legal fees, surveys, etc.): Amounts specifically requested by CPC and approved by warrant vote at Town meeting. Any